

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 JUNE 2010 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 JUNE 2009 RM'000 UNAUDITED AND NOT RESTATED	CURRENT YEAR TO DATE 30 JUNE 2010 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 JUNE 2009 RM'000 UNAUDITED AND NOT RESTATED
Revenue		52,583	43,215	96,379	95,711
Operating expenses		(49,709)	(40,925)	(90,997)	(92,955)
Other operating income		46	111	51	767
Profit from operations		2,920	2,401	5,433	3,523
Finance costs		(969)	(950)	(1,774)	(1,923)
Share of loss in associated company		-	(169)	-	(140)
Profit before tax		1,951	1,282	3,659	1,460
Taxation	B5	(542)	(347)	(972)	(390)
Profit for the period		1,409	935	2,687	1,070
Profit attributable to :					
Equity holders of the parent		1,409	935	2,687	1,070
Minority interests		-	-	-	-
Profit for the period		1,409	935	2,687	1,070
Basic earning per share attributable to equity holders of the parent (sen)	B13	1.82	1.21	3.47	1.38
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 JUNE 2010 RM'000 UNAUDITED	PRECEDING YEAR QUARTER 30 JUNE 2009 RM'000 UNAUDITED AND NOT RESTATED	CURRENT YEAR TO DATE 30 JUNE 2010 RM'000 UNAUDITED	PRECEDING YEAR TO DATE 30 JUNE 2009 RM'000 UNAUDITED AND NOT RESTATED
Profit for the period	1,409	935	2,687	1,070
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(122)	(1,056)	(1,347)	68
Total comprehensive income for the period	<u>1,287</u>	<u>(121)</u>	<u>1,340</u>	<u>1,138</u>
Total comprehensive income attributable to :				
Equity holders of the parent	1,287	(121)	1,340	1,138
Minority interests	-	-	-	-
Total comprehensive income for the period	<u>1,287</u>	<u>(121)</u>	<u>1,340</u>	<u>1,138</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-JUN-10 RM'000	AUDITED (RESTATED) 31-DEC-09 RM'000
Note		
ASSETS		
Non-current assets		
Property, plant and equipment	A1 71,344	72,039
Investment properties	1,247	1,260
Investment in associate	64	64
Goodwill	792	792
	<u>73,447</u>	<u>74,155</u>
Current assets		
Inventories and amount due from contract customers	40,695	34,312
Trade receivables	55,316	55,004
Other receivables, deposits and prepayments	7,009	4,976
Amount due from related companies	24,356	24,387
Tax recoverable	448	1,559
Cash and bank balances	20,168	12,845
	<u>147,992</u>	<u>133,083</u>
Non-current asset held for sale	-	6,157
	<u>147,992</u>	<u>139,240</u>
TOTAL ASSETS	<u>221,439</u>	<u>213,395</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	3,122	4,469
Retained profit	54,045	51,358
Treasury shares, at cost	(2,220)	(2,220)
	<u>94,947</u>	<u>93,607</u>
Minority interests	<u>1</u>	<u>1</u>
Total equity	<u>94,948</u>	<u>93,608</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,562	1,029
Term loan	4,609	4,966
Deferred taxation	3,531	3,634
	<u>9,702</u>	<u>9,629</u>
Current Liabilities		
Trade payables	8,963	14,920
Amount due to contract customers	11,055	7,527
Other payables and accruals	6,399	3,424
Hire purchase & finance lease liabilities	687	761
Overdraft & short term borrowings	80,988	75,769
Amount due to related companies	8,659	7,675
Taxations	38	82
	<u>116,789</u>	<u>110,158</u>
Total liabilities	<u>126,491</u>	<u>119,787</u>
TOTAL EQUITY AND LIABILITIES	<u>221,439</u>	<u>213,395</u>
Net assets per share attributable to the equity holders of the parent (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.23	1.21

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Equity Holders of the Parent				Distributable	Total	Minority	Total
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(1,347)	2,687	1,340	-	1,340
At 30 June 2010	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(3,819)</u>	<u>54,045</u>	<u>94,947</u>	<u>1</u>	<u>94,948</u>
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Total comprehensive income for the period	-	-	-	68	1,070	1,138	-	1,138
At 30 June 2009	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(1,526)</u>	<u>48,575</u>	<u>91,770</u>	<u>2</u>	<u>91,772</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	FOR THE 6 MONTHS ENDED 30-JUN-10 RM'000	FOR THE 6 MONTHS ENDED 30-JUN-09 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,659	1,460
Adjustments for:		
Depreciation	3,492	1,520
Net loss / (gain) on disposal of property, plant and equipment and investment properties	122	(129)
Share of loss of equity accounted associates	-	140
Interest expense	1,774	1,923
Operating profit before working capital changes	<u>9,047</u>	<u>4,914</u>
Changes in working capital:		
Inventories & amount due from contract customers	(5,674)	17,407
Trade and other receivables	(3,023)	12,509
Trade and other payables	1,530	(33,577)
Cash from operations	<u>1,880</u>	<u>1,253</u>
Income taxes paid	(8)	(493)
Interest expenses paid	(1,774)	(1,923)
Net cash from/(used in) operating activities	<u>98</u>	<u>(1,163)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(2,776)	(1,648)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	6,027	467
Net cash from/(used in) investing activities	<u>3,251</u>	<u>(1,181)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	459	38
Proceeds from bank borrowings	8,763	5,719
Repayment of term loan	(3,408)	(732)
Net cash from financing activities	<u>5,814</u>	<u>5,025</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(1,347)</u>	<u>68</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,816	2,749
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	7,648	17,077
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>15,464</u></u>	<u><u>19,826</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	20,168	23,368
Bank overdraft	(4,704)	(3,542)
	<u><u>15,464</u></u>	<u><u>19,826</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)